



NALIN LEASE FINANCE LTD.
CIN : L65910GJ1990PLC014516

October 01, 2020

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring, P. J. Towers,
Dalal Street, Mumbai - 400 001

Security Code No.: **531212**

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Details of voting results with respect to the Twenty Ninth Annual General Meeting

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the details of voting results with respect to the Twenty Ninth Annual General Meeting of the Company held on Wednesday, September 30, 2020 at 1:00 p.m. at through electronic mode (video conference or other audio visual means) as per the format prescribed.

Further, the results are also being uploaded on website of the Company at www.nalinfin.co.in.

Also, please find enclosed, for your records the report issued by the Scrutinizer i.e. Mr. Amrish Gandhi, Practicing Company Secretary. We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **Nalin Lease Finance Limited**

Harsh D. Gandhi

Whole-time Director

DIN: 03120638

Encl: As above





NALIN LEASE FINANCE LTD.
CIN : L65910GJ1990PLC014516

DETAILS OF VOTING RESULTS

Date of the AGM	Wednesday, September 30,2020
Total no. of shareholders as on record date (i.e. Wednesday, September 23, 2020 - cut-off date for voting purpose)	986
No. of shareholders present in the meeting either in person or through proxy:	
a. Promoters and Promoter Group	Not Applicable
b. Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing*:	09
a. Promoters and Promoter Group	02
b. Public	07

* Video conferencing includes video conference and other audio visual means

AGENDA – WISE

The mode of voting on all the resolutions was:

1. Remote e-voting conducted between Sunday, September 27, 2020 to Tuesday, September 29, 2020; and
2. Voting through electronic means conducted during the Annual General Meeting.

The details of voting for each resolution are given in **Annexure I**.

For **Nalin Lease Finance Limited**

Harsh D. Gandhi
Whole-time Director
DIN: 03120638



Encl: As above

Annexure I

Nalin Lease Finance Ltd

Resolution Required : (Ordinary)

1 - Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2020

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting		4506533	100.0000	4506533	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	4506533	0	0.0000	0	0	0.0000	0.0000	0
	Total		4506533	4506533	100.0000	4506533	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting		1191119	58.0567	1191119	0	100.0000	0.0000	0
	Poll								
	Postal Ballot	2051647	0	0.0000	0	0	0.0000	0.0000	0
	Total		2051647	1191119	58.0567	1191119	0	100.0000	0.0000
Total		6558180	5697652	86.8786	5697652	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR



Nalin Lease Finance Ltd

Resolution Required : (Ordinary)		2 - To appoint a Director in place of Mr. Dilipkumar Nalinkant Gandhi who retires by rotation and being eligible offers himself for reappointment							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100	No. of votes Invalid [8]
Public Institutions	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000	0
	Total	0	0	0.0000	0	0	0.0000	0.0000	0
	E-Voting	1191119	1191119	58.0567	1191119	0	100.0000	0.0000	0
	Poll					0		0.0000	0
Public Non Institutions	Postal Ballot	2051647	0	0.0000	0	0	0.0000	0.0000	0
	Total	2051647	1191119	58.0567	1191119	0	100.0000	0.0000	0
	Poll								
Total		6558180	1191119	18.1623	1191119	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR



Nalin Lease Finance Ltd

Resolution Required : (Ordinary)		3 - Appointment of M/s. Paresh Thothawala & Co., Chartered Accountants as Statutory Auditors & fixing their remuneration							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting		4506533	100.0000	4506533	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	4506533	0	0.0000	0	0	0.0000	0.0000	0
	Total		4506533	100.0000	4506533	0	100.0000	0.0000	0
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting		1191119	58.0567	1191119	0	100.0000	0.0000	0
	Poll					0		0.0000	0
	Postal Ballot	2051647	0	0.0000	0	0	0.0000	0.0000	0
	Total		1191119	58.0567	1191119	0	100.0000	0.0000	0
Total		6558180	5697652	86.8786	5697652	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR



Nalin Lease Finance Ltd

Resolution Required : (Special)		4 - Re-appointment of Samirkumar Kantilal Shah as an Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={(2)/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={(4)/[2]}*100	% of Votes against on votes polled [7]={(5)/[2]}*100	No. of votes Invalid [8]
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	4506533	0	0.0000	0	0	0.0000	0.0000	0
	Total		4506533	100.0000	4506533	0	100.0000	0.0000	0
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting		1191119	58.0567	1191119	0	100.0000	0.0000	0
	Poll					0		0.0000	0
	Postal Ballot	2051647	0	0.0000	0	0	0.0000	0.0000	0
	Total		1191119	58.0567	1191119	0	100.0000	0.0000	0
Total		6558180	5697652	86.8786	5697652	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR



Nalin Lease Finance Ltd

Resolution Required : (Special)		5 - Re-appointment of Mr. Dilipkumar Nalinkant Gandhi as Managing Director w.e.f. August 01, 2020							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	4506533	0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting		1191119	58.0567	1191119	0	100.0000	0.0000	0
	Poll					0		0.0000	0
	Postal Ballot	2051647	0	0.0000	0	0	0.0000	0.0000	0
	Total		1191119	58.0567	1191119	0	100.0000	0.0000	0
Total		6558180	1191119	18.1623	1191119	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR



Nalin Lease Finance Ltd

Resolution Required : (Special)		6 - Re-appointment of Mr. Harsh Dilipkumar Gandhi as Wholetime Director of the Company w.e.f. August 01, 2020							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	4506533	0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting		1191119	58.0567	1191119	0	100.0000	0.0000	0
	Poll					0		0.0000	0
	Postal Ballot	2051647	0	0.0000	0	0	0.0000	0.0000	0
	Total		1191119	58.0567	1191119	0	100.0000	0.0000	0
Total		6558180	1191119	18.1623	1191119	0	100.0000	0.0000	0

FOR, NALIN LEASE FINANCE LTD.

DIRECTOR





01st October, 2020

To,

The Chairman

NALIN LEASE FINANCE LIMITED

CIN: L65910GJ1990PLC014516

GANDHI NURSING HOME BLDG

DR.NALINKANT GANDHI ROAD HIMATNAGAR - 383001

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 29th Annual General Meeting of your Company held on Wednesday, 30th September, 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

For, Amrish Gandhi & Associates

Amrish N. Gandhi

Practising Company Secretary

FCS-8193, CP-5656



SCRUTINIZER'S REPORT

Name of the Company	Nalin Lease Finance Limited
Meeting	29 th Annual General Meeting
Day, Date & Time	Wednesday, 30 th September, 2020 at 01:00 p.m.
Deemed Venue	Registered office situated at Gandhi Nursing Home Bldg Dr.Nalinkant Gandhi Road Himatnagar - 383001
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 29th Annual General Meeting ("AGM") of Nalin Lease Finance Limited (hereinafter referred to as "the Company") scheduled on Wednesday, 30th September, 2020 at 01:00 p.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

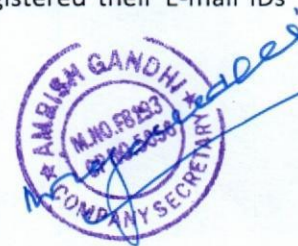
2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Business Standard (English) and Sandesh (Gujarati), having electronic editions on 01st September, 2020 specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchange, manner of registration of email ids by the members (both physical & Demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on **29th August, 2020**.

2.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM:

On **03rd September, 2020** by E-mail to 404 Members who had already registered their E-mail IDs, with the Company / Depositories;



3. Cut-off date

Voting rights were reckoned as on Wednesday, 23rd September 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1 Agency

The Company appointed **LinkIntime InstaVOTE** as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

4.2 Remote e-voting period

Remote e-voting platform was open from 9:00 a.m. (IST) on Sunday, September 27, 2020 till 5:00 p.m. (IST) on Tuesday, September 29, 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by LinkIntime InstaVOTE.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, LinkIntime InstaVOTE, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, LinkIntime InstaVOTE on the e-voting platform and downloaded the results.

7. Results

7.1 We observe that:

- a) 43 Members had cast their votes through e-voting at the AGM;
- b) 1 Member had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 30th July, 2020 is enclosed herewith.

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 29th AGM of Nalin Lease Finance Limited held on 30th September, 2020.



7.3 Based on the aforesaid results, we report that **03 Ordinary Resolutions** as set out in Item Nos. 1 to 3 and **03 Special Resolutions** as set out in Item Nos. 4 ,5 and 6 of the Notice of the AGM dated 30th July, 2020 have been **passed with the requisite majority.**

For Amrish Gandhi & Associates
Company Secretaries
ICSI Unique Code: S2011GJ689900
Peer Review Cert. No.: 586/2019




Amrish N. Gandhi
FCS-8193 | CP-5656
ICSI UDIN: F008193B000840794
01st October, 2020 | Ahmedabad

CONSOLIDATED RESULTS

Item No. 1: Adoption of audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2020 together with the report of the Auditors thereon for the financial year ended March 31, 2020.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	43	5697652	1	0	44	5697652	100
Dissent	0	0	0	0	0	0	0
Total	43	5697652	1	0	44	5697652	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 30th July, 2020 has been **passed with requisite majority**.



CONSOLIDATED RESULTS

Item No. 2: Appointment of a director in place of Mr. Dilipkumar N. Gandhi (DIN: 00339595), who retires by rotation, and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	34	1191119	1	0	35	1191119	100
Dissent	0	0	0	0	0	0	0
Total	34	1191119	1	0	35	1191119	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 30th July, 2020 has been **passed with requisite majority**.




CONSOLIDATED RESULTS

Item No. 3: Appointment of M/s. Paresh Thothawala & Co., Chartered Accountants as Statutory Auditors & fixing their remuneration.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	43	5697652	1	0	44	5697652	100
Dissent	0	0	0	0	0	0	0
Total	43	5697652	1	0	44	5697652	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 30th July, 2020 has been **passed with requisite majority**.

m. Anilish Gandhi


CONSOLIDATED RESULTS

Item No. 4: Re-appointment of Samirkumar Kantilal Shah as an Independent Director.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	43	5697652	1	0	44	5697652	100
Dissent	0	0	0	0	0	0	0
Total	43	5697652	1	0	44	5697652	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 30th July, 2020 has been **passed with requisite majority**.



CONSOLIDATED RESULTS

Item No. 5: Re-appointment of Mr. Dilipkumar Nalinkant Gandhi as Managing Director w.e.f. August 01, 2020.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	34	1191119	1	0	35	1191119	100
Dissent	0	0	0	0	0	0	0
Total	34	1191119	1	0	35	1191119	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 30th July, 2020 has been **passed with requisite majority**.



CONSOLIDATED RESULTS

Item No. 6: Re-appointment of Mr. Harsh Dilipkumar Gandhi as Wholetime Director of the Company w.e.f. August 01, 2020.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Valid Votes	Number	Valid Votes	Number	Valid Votes	
Assent	34	1191119	1	0	35	1191119	100
Dissent	0	0	0	0	0	0	0
Total	34	1191119	1	0	35	1191119	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 30th July, 2020 has been **passed with requisite majority**.



A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text: "AMRISH", "M.M.P. 1983", "CP NO. 566", and "COMPANY SECRETARY".